COMMONWEALTH OF KENTUCKY FISCAL NOTE STATEMENT LEGISLATIVE RESEARCH COMMISSION 2020 REGULAR SESSION

MEASURE

2020 BR NUMBER <u>848</u>	NUMBER 848 HOUSE BILL NUMBER 214					
TITLE AN ACT relating therefor.	to the Veterinary	Contract Spaces	s Program and ma	aking an appropriation		
SPONSOR Represer	ntative James Tiptor	<u>n</u>				
FISCAL SUMMARY						
TATE FISCAL IMPACT: YES NO UNCERTAIN						
OTHER FISCAL STATEMENT(S) THAT MAY APPLY: ☐ ACTUARIAL ANALYSIS ☐ LOCAL MANDATE ☐ CORRECTIONS IMPACT ☐ HEALTH BENEFIT MANDATE						
APPROPRIATION UNIT(S) IMPACTED:						
FUND(S) IMPACTED: GENERAL ROAD FEDERAL RESTRICTED						
FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT		

FISCAL ESTIMATES	2019-2020	2020-2021	2021-2022	ANNUAL IMPACT AT
				FULL IMPLEMENTATION
				IMPLEMENTATION
REVENUES				
EXPENDITURES				
NET EFFECT				

^() indicates a decrease/negative

<u>PURPOSE OF MEASURE</u>: The bill establishes the Veterinary Contract Spaces Program within the Kentucky Higher Education Assistance Authority (KHEAA). The program would provide 164 enrollment spaces for Kentucky students at participating veterinary schools and would provide tuition credits to the students for the enrollment space.

FISCAL EXPLANATION: The current veterinary contract spaces program is administered by the Council on Postsecondary Education (CPE), with 164 enrollment spaces funded in 2018 RS HB 200. Overall, there is no fiscal impact from this bill, as the funds for the veterinary contract spaces will flow through the KHEAA appropriation unit instead of CPE beginning in FY 21. While the bill creates the Veterinary Contract Spaces Program Trust Fund, appropriations to the fund are dependent on the General Assembly.

DATA SOURCE(S): LRC Staff

PREPARER: Nick Peak NOTE NUMBER: 65 REVIEW: JAB DATE: 1/15/2020

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